

Annual Report on Corporate Social Responsibility: 2015-16
[Pursuant to Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline of the Company's CSR Policy: The primary product of Hawkins Cookers Limited, the pressure cooker, is a fuel and time saving device which benefits the users and the environment. We should focus on areas like rural development, women's and children's health and nutrition, conservation of forests and soil and water, mid-day meals for school children and such activities where our expertise and products will help us ensure that we make a real difference.
 2. Composition of the CSR Committee: Mr. Gerson da Cunha, Independent Director, Chairman; Mr. Subhadip Dutta Choudhury, Vice-Chairman & Chief Executive Officer; Mr. Sudeep Yadav, Executive Director- Finance & Administration.
 3. Average net profit of the Company for last three financial years: Rs. 51.46 crores.
 4. Required CSR Expenditure: Rs. 1.03 crores.
 5. Details of CSR spend for the financial year: Amount spent for the financial year: Nil; Amount unspent: Rs. 1.03 crores; Project identified: 'Improving the Health of Women and Children by Cutting Indoor Air Pollution with pressure cooking'.
 6. The Board had asked management to apply to the National Committee for Promotion of Economic and Social Welfare (NCPESW) for approval of the said CSR project under Section 35AC of the Income Tax Act, 1961, to avail the benefit of tax exemption. However, the Finance Act of 2016 has withdrawn the said tax exemption effective April 2017. Therefore, the earlier direction of seeking approval from NCPESW is now no longer being pursued and the Company intends to start the above project as soon as possible without seeking approval from NCPESW.
 7. The implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of the Company.
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