



Hawkins Cookers Limited

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August 14, 2020

Dear Shareholder,

We hope you and your family members are safe and healthy.

We are pleased to inform you that the Board of Directors at its Meeting held on August 5, 2020, has declared an interim dividend of Rs.80 per Equity Share of the face value of Rs.10 per Equity Share for the financial year ending on March 31, 2021. The Record Date for the said interim dividend is Monday, August 17, 2020, and the same shall be paid either in electronic or in physical form, latest by September 3, 2020, to those shareholders whose names appear in the Register of Members of the Company as of August 17, 2020.

A. TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

As you are aware, the Income Tax Act, 1961, as amended by the Finance Act, 2020, requires that dividends paid or distributed by a Company on or after April 1, 2020, be taxable in the hands of the shareholders and the Company is required to deduct tax at source at the time of making payment of the said interim dividend, as applicable.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the said Acts. The TDS provisions for various shareholder categories along with the required documents are summarised in Tables I and II below:

Table I: Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Resident shareholder who has provided his/her valid Income Tax Permanent Account Number (PAN) and to whom dividend payable is more than Rs.5,000 in FY 2020-21.	7.5%	<u>Shares held in the DEMAT mode:</u> Please ensure you have updated your correct Income tax PAN details, if not already done with your Depository Participant (DP) and with the Depository/ies. <u>Shares held in the PHYSICAL mode:</u> Please ensure you have updated your correct Income tax PAN details with the Company's Registrar and Transfer Agent, Link Intime India Pvt. Ltd.

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
			<p>No deduction of taxes in the following cases:</p> <p>i. If dividend income of a resident Individual shareholder during FY 2020-21 does not exceed INR 5,000/-.</p> <p>ii. If the shareholder is exempted from the TDS provisions through any circular or notification and provides the documentary evidence thereof along with a self-attested copy of the PAN.</p>
2.	Other Resident Individual Shareholders without PAN or with an Invalid PAN	20%	None
3.	Shareholders submitting Form 15G/ Form 15H	NIL	<p>Eligible Shareholder providing Form 15G (applicable to any person other than a Company or a Firm)/Form 15H (applicable to an Individual above the age of 60 years)-on fulfilment of the prescribed conditions.</p> <p>Please refer the links given at the end of this email.</p>
4.	Order under Section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from the Income Tax authorities.
5.	Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence to the effect that the provisions of section 194 of the Act are not applicable. Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate.
6.	Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from Income Tax on its income	NIL	Documentary evidence to the effect that the payee is covered under section 196 of the Act.
7.	Mutual Funds	NIL	<p>Documentary evidence to the effect that the payee is covered under section 196 of the Act.</p> <p>A Self-declaration that its income is exempt under section 10(23D) of the Act along with self-attested copy of PAN card and registration certificate should be provided.</p>

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
8.	Alternative Investment Fund	NIL	Documentary evidence to the effect that the payee is covered by Notification No. 51/2015 dated June 25, 2015. Self-declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations along with self-attested copy of the PAN card and registration certificate should be provided.

Please Note that:

ii) Registration of the valid Income Tax Permanent Account Number (PAN) with the Depository Participant and the Depository/ies if shares are held in the DEMAT mode and with the Company's RTA if shares are held in the PHYSICAL mode is mandatory. In absence of a valid PAN, tax will be deducted at the higher rate of 20% as per Section 206AA of the Act.

ii) Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Table II: Non-Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Non-Resident Shareholder	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower.	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the Company's RTA:</p> <ul style="list-style-type: none"> i. Self-attested copy of Income tax PAN Card, if any, allotted by the Indian authorities. ii. Self-attested copy of Tax Residency Certificate (TRC) valid for the financial year 2020-21 obtained from the tax authorities of the country of which the shareholder is resident. iii. Self-declaration in Form 10F – format available on the link given at the end of this email.

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
			<p>iv. Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit - format available on the link given at the end of this email.</p> <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above mentioned documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder in accordance with the provisions of the Act to the Company's satisfaction.</p>
2.	Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI).	20% (plus applicable surcharge and cess)	None
3.	Submitting Order under section 197 of the Act.	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities

Note: The Shareholders holding shares under multiple accounts under different status/category and single PAN may note that the higher/highest of the tax applicable to the status among these will be considered on their entire holding in the said such different accounts.

Kindly note that the documents as mentioned in the Table I and II above are required to be submitted to the Company/Registrar at the email ID hawkinsdivtax@linkintime.co.in with the subject "Tax Exemption related documents" or by updating the same by visiting the weblink <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> **on or before August 24, 2020**, in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication/documents on the tax determination/deduction shall be considered after August 24, 2020. Please note that the decision of the Company shall be subject to its satisfaction with the proof submitted and such decision shall be final.

In case tax on dividend is deducted at a higher rate in the absence of or unsatisfactory receipt of the aforementioned details/documents, you will have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. **No claim shall lie against the Company for such taxes deducted.**

The Company will arrange to email a soft copy of the TDS certificate at the shareholders' registered email ID in due course, post payment of the said Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

B. UPDATE YOUR BANK ACCOUNT DETAILS

We once again request you to promptly submit/update your bank account details with your DP, for shares held in the demat form. For shares held in the physical form, please promptly submit a scanned copy of the ECS mandate (link below) along with all the required self-attested documents, to facilitate receipt of dividend directly into your bank account.

In view of the prevailing lockdown due to COVID 19 pandemic, shareholders are requested to complete necessary formalities with regard to their bank accounts for enabling the Company to make timely credit of dividend in respective bank accounts.

C. REGISTRATION OF YOUR EMAIL ID AND MOBILE NUMBER

We take this opportunity to request you to promptly register/update your correct email id and mobile number with the Company at the email id cosec@hawkinscookers.com and/or Link Intime at the email id hawkinsdivtax@linkintime.co.in or at the following link https://linkintime.co.in/emailreg/email_register.html to facilitate timely communication to you.

Please contact the Company by email at cosec@hawkinscookers.com or by telephone at 022-42425265 or 022-42425634 or 022-42425273 for any assistance required by you.

Assuring you of our best services,

Yours faithfully,

For Hawkins Cookers Limited
Hutoxi Bhesania
Company Secretary

Click here <https://www.hawkinscookers.com/download/Form15H.pdf> to download – 15H

Click here <https://www.hawkinscookers.com/download/Form15G.pdf> to download – 15G

Click here <https://www.hawkinscookers.com/download/Form10F.pdf> to download – 10F

Click here <https://www.hawkinscookers.com/download/SelfDeclarationForm.pdf> to download – Self Declaration

Click here <https://www.hawkinscookers.com/download/ECSMandateForm.pdf> to download – ECS Mandate

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.