

## **DIVIDEND DISTRIBUTION POLICY OF HAWKINS COOKERS LIMITED**

1. The Board of Directors of the Company has adopted a Dividend Distribution Policy ('Policy') which shall come into force for accounting periods beginning from April 1, 2020, till it is applicable.
  2. Dividend would be declared on a per share basis on the Equity Shares of the Company having face value of Rs.10 each to be distributed amongst all shareholders, based on their shareholding as on the record date. The Company currently has no other class of shares.
  3. Dividends, including interim dividends, may be recommended by the Board in line with the surplus available after assessment of the needs of the business and as permitted by the Companies Act.
  4. The Company's dividend payout will be determined after taking into account the profitability, market conditions, cash flow position and expectations of the future requirements of funds for the business and also the applicable law.
  5. The Board shall also take into account the following factors:
    - Internal Factors:
      - i. Earnings stability.
      - ii. Past dividend history and sense of shareholders' expectations.
    - External Factors:
      - i. Economic environment,
      - ii. Changes in the Government policies, industry specific rulings & regulatory provisions.
  6. This policy may be reviewed periodically by the Board. Any changes or revisions to the policy will be communicated to the shareholders in a timely manner.
  7. The policy shall be available on the Company's website and will be disclosed in the Company's Annual Report.
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